

## **AHASTI EMR Financial Aid Options**

### **Registered Education Savings Plans (RESPs)**

AHASTI is an approved institution for most RESP accounts. For 'Letter of Enrollment' requests, please contact [studentfunding@ahasti.ca](mailto:studentfunding@ahasti.ca).

### **Third-Party Funding**

AHASTI collaborates with various funding agencies, including Alberta Works, WCB, employer funding, and others. For all third-party funding inquiries, please email [studentfunding@ahasti.ca](mailto:studentfunding@ahasti.ca).

### **Provincial and National Student Loans**

AHASTI is recognized as a post-secondary educational institution eligible for student loans and grants. Additional information can be found below.

### **Applying for Student Loans and Grants**

To streamline your application process, AHASTI recommends initiating applications for the EMR program start date and location concurrently with Student Aid. This ensures ample time for processing.

Students will apply for student funding through their provincial funding, and National Student Loans will coordinate directly with the provincial application. For applications or more information, please visit the following links:

<https://studentaid.alberta.ca>

<https://www.canada.ca/en/services/benefits/education/student-aid.html>

After applications are assessed, students are required to ensure they have created accounts for both provincial and national student loans. It is the responsibility of the student to ensure student contact information is kept up to date through the process, education, and repayment for both accounts.

Alberta Student Aid: <https://myloan.studentaid.alberta.ca>

National Student Loan Service Centre (NSLSC): <https://www.csnpe-nslsc.canada.ca/en>

It is the student's responsibility to maintain updated contact information throughout the education and repayment processes for both accounts.

Students are encouraged to review their own finances and budgets to ensure they will be fulfilling their responsibility of repayment after the education is complete.

### **Student Aid Confirmation**

Upon enrollment confirmation into the AHASTI EMR program and payment of the \$500 deposit, AHASTI will notify Student Funding. The remaining tuition balance of \$2300 will be directed to AHASTI, with any excess funds disbursed to the student unless alternate arrangements are made.

### **Repayment of Student Funding**

AHASTI EMR program dates are classified as Full-Time enrollment. Repayment terms commence six months after ceasing full-time status for Canada Student Loans and twelve months for Alberta Student Loans. During this grace period, interest does not accrue on Alberta Student Aid or Canada Student Loans; Canada Student Loans remain interest-free during the repayment term.

If a student withdraws prematurely from the EMR program, AHASTI will promptly notify Student Aid, adjusting the repayment grace period accordingly.

Repayment terms vary based on loan value, schedule, and individual circumstances. Early consideration of personal budgeting for repayment is advised for swift and successful repayment.

Students facing financial challenges may apply for the Repayment Assistance Program through Alberta Student Aid and National Student Loans for alternative payment options. Failure to initiate repayment will affect personal credit scores.

For comprehensive details on repayment, refer to the Alberta Student Aid Repayment Guide: <https://studentaid.alberta.ca/repayment/>.